

U.S. Contractors, Businessmen Investing \$11.85m. in Housing

Journalist Post Economic Report
A number of American businessmen and a group of American contractors are prepared to invest \$11.8 million in the laral building industry, the Director of the Housing Division of the Ministry of Labour, Mr. David Tennant, announced yesterday.

The commitment to principle was obtained by Mr. Tamm and a delegation of Israel Congressmen recently returned from a tour of the United States. The money will be made available after the Government has removed some of the red tape involved in the region of the country and taken certain other administrative steps to enhance the probability of the investment, Mr. Tamm said at a news conference.

Israel Congressmen will receive \$25,000 in honoraria and the Government the balance of \$5,000. For the con-

Like other private investments, this investment will not be used for the construction of flats for immigrants or slum-clearance. It will

however, enable the Government to divert the ILT\$5m. provided in this year's budget for the "Saving for Building" scheme to the construction of immigrant

Of the more than \$11m, the American contractors group is providing the largest single amount—\$1m. It has set up a special investment firm in Israel and re-

Tel Aviv Stock Market	
MARCH 26, 1966	
2 1/2% Israel Dollar	100
2 1/2% (average rounded)	100

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Admission ...
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with ...

1975	Pat. Rights/24	27	at closing date, i.e. on Feb.
1975	Nat. Co.	27	1975
1975	Local Assoc./writing	28	For Newer Industries:
1975	French & Sons	28	With one person promoting
1975	Beck, H. Brown	28	the first interest concern who
1975	1975	29	will fall due following the first
1975	Fertilizers & Chem.	29	establishment of the difference
1975	Ind. Dev. Bank	29	

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NEW S.C.A. LIVERY	100
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Milner's Investment	284
African Ind. Invest.	294
Int. Land Develop.	N. 297
Am. Pacific	297
Am. Cattle	298
Amalg. & Insuran	298
Pac. Trust	299
The Plant	299
Tele. Dist. Minn.	299

UNITIES INDEX

21.80	143.80
94.4	92.5
99.9	95.4
179.9	187.9

CONSULT
BANK OF CANADA LTD.

RAEL B.M.

	1969	1968
1. <u>1969</u>	11	11
2. <u>1968</u>	11	11
3. <u>1967</u>	11	11
4. <u>1966</u>	11	11
5. <u>1965</u>	11	11
6. <u>1964</u>	11	11
7. <u>1963</u>	11	11
8. <u>1962</u>	11	11
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98. <u>1872</u>	11	11
99. <u>1871</u>	11	11

ANAL	141,949,399	121,949,777
ENT OR GOVERNMENT-		
THED SECURITY	10,979,000	10,979,770
UNITIES	6,917,944	2,390,000
LS DISCOUNTED AND OTHER		
TS	130,069,399	110,970,007

ATIVE TO SPECIAL GOVERN-		
REPORTS	\$1,121,442	\$1,121,442
AND DISBURSEMENTS OF SUB-		
RENTS	\$1,704,000	\$1,704,000
AND EQUIPMENT	\$1,360,000	\$1,360,000
OF CUSTOMERS FOR GUAR-		

ACCEPTANCE - DOCUMENTS AND RE-DISCOUNTS	14,100,000	19,475,000
	10,000,000	14,100,000

AND ITS SUBSIDIARIES

	1999	2000
	M.	M.
ASSETS	148,000,000	150,000,000
NET OF GOVERNMENT- GUARANTEED SECURITIES	25,000,000	25,000,000
LIABILITIES	2,000,000	2,000,000

DISCOUNTS, SHORT-TERM	\$2,000,000	\$2,240,000
PROPERTY AND OTHER ACCOUNTS		
RELATIVE TO SPECIAL GOVERN-		
MENT		
EXPENSES	\$2,130,000	\$2,000,000
AND EQUIPMENT	5,000,000	4,000,000
OF CUSTOMERS FOR GUAR-		
ANTEENANCE, TOOLS		

DISCOUNTS, SHORT-TERM	\$2,000,000	\$2,240,000
PROPERTY AND OTHER ACCOUNTS		
RELATIVE TO SPECIAL GOVERN-		
MENT		
EXPENSES	\$2,130,000	\$2,000,000
AND EQUIPMENT	5,000,000	4,000,000
OF CUSTOMERS FOR GUAR-		
ANTEENANCE, TOOLS		

Regal Beds for Khrushchev

One may find justification for the strict precautionary measures M. Jean Malrey, the Secretary-General of the Ministry of Interior, took in collaboration with General Zakharov. In the weeks preceding Mr. K's arrival, two explosions have occurred in Paris, doing damage but causing no loss of life, each time the inscription "Budapest"

ART SQUABBLES
Editor, The Jerusalem Post
Sir, — The recent squabble around the Paris Exhibition of Israel Painting recalls the memory of the hue and cry raised by architects after the Knesset Building Competition, and the course taken re-

Mrs. C. E. Quarumby. Address—Box 12, Post Office, Baiton, N.S.W. Australia; 30 year old, has four adopted children.

Mrs. Madge Speight. Address—Post Office, Benmark North, South Australia; 41 years old, has 2 teenage children. Is fond of classical music, and also does work for her church.

"How do you compare America with England, generally, from the point of view of social atmosphere?" "You see, America is hustling, bustling, everything is done at an almost breathless pace. England is calm, leisurely, most phlegmatic. But let me be fair: I have come across Americans who are as calm and as reflective as

Unqualified and . . . American with a Juillard diploma — gave a display of

Mercuria) whose tone is well balanced and feeling intense. Another soloist, pianist Nahum Shofman (Kibbutz Knesset) — an ex-

ality; and the Schubert
tete, with its orchestral
 richness, showed the excel-
 lent teamwork of the en-
 semble.
 G. W. B.

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